

BIBUS (UK) Ltd

Unit 20-21 Soho Mills Wooburn Green Buckinghamshire HP10 0PF England

Tel: +44 1628 533300 Fax: +44 1628 533377

Brexit Statement

As we move closer to the UK's withdrawal from the EU, inevitably questions are being raised as to possible implications of a 'No Deal' Brexit.

BIBUS (UK) Ltd are still hopeful that the Government will be able to reach a trading agreement. We must be prepared, however, that unless a trading agreement is reached, imported goods will be subject to tariffs, and the possibility of extended lead times, due to border delays.

As a business we are monitoring the situation closely and have conducted meetings with our freight forwarding companies. We have to emphasise that we do not have any control over changes that may take place through the ongoing EU & Government negotiations but would like to reassure our customers that we have made substantial stock provisions to ensure minimal disruption during this transitional period of leaving the EU.

As of 1st January 2021, prices may well be inclusive of the new trading tariffs. We would, therefore, urge our customers to think about their own stock provisions to avoid any potential shortfall and limit any additional charges should an agreement not be reached.

Best regards

Gavin Hodges Managing Director BIBUS (UK) Ltd